

PLUS

VERSUS

ALT LOANS

KEY DIFFERENCES

PLUS LOANS

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Fixed interest rate, will accrue interest while the student is in school

Either a fixed or a variable rate, will accrue interest while the student is in school

Loan is in Parent's name

Loan can be in Student's name

Student must be enrolled at least half time

Some lenders allow less than half time - See details on application

Origination Fee Assessed

No Origination Fee

Repayment begins within 60 days of full disbursement, can be deferred

Repayment will depend on lender

To apply go to studentaid.gov

Resource to help find a lender:
ELMSelect.com